



# Government of Jharkhand

## Receipt of Online Payment of Stamp Duty

NON JUDICIAL

**Receipt Number** : dc1337dd8805adc2defc

**Receipt Date** : 19-Dec-2025 02:55:50 pm

**Receipt Amount** : 1000/-

**Amount In Words** : One Thousand Rupees Only

**Document Type** : Agreement or Memorandum of an Agreement

**District Name** : Ranchi

**Stamp Duty Paid By** : PRAYAS ALUMNI OF BIT SINDRI

**Purpose of stamp duty paid** : AGREEMENT

**First Party Name** : BIT SINDRI

**Second Party Name** : PRAYAS ALUMNI OF BIT SINDRI

**GRN Number** : 2505993736

**∴ This stamp paper can be verified in the jharnibandhan site through receipt number ∴**



This Receipt is to be used as proof of payment of stamp duty only for one document. The use of the same receipt as proof of payment of stamp duty in another document through reprint, photo copy or other means is penal offence under section-62 of Indian Stamp Act, 1899

इस रसीद का उपयोग केवल एक ही दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु ही किया जा सकता है। पुनः प्रिन्ट कर अथवा फोटो कॉपी आदि द्वारा इसी रसीद का दुसरे दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु उपयोग भारतीय मुद्रांक अधिनियम, 1899 की धारा 62 अन्तर्गत दण्डनीय अपराध है।

*20/12/25*

*20/12/25*

## MEMORANDUM OF UNDERSTANDING (MoU)

This Memorandum of Understanding (MoU) is executed on the 20<sup>th</sup> day of Dec 2025.

### BETWEEN

**BIT, Sindri**, P.O. Sindri Institute, P.S. Sindri, District Dhanbad, Jharkhand, an Institute under the Government of Jharkhand, acting through its Director, hereinafter referred to as "BIT Sindri", which expression shall, unless repugnant to the context or meaning thereof, include its successors and permitted assigns,

### AND

**BIT Sindri 1975-79 Batch Alumni**, referred as "Prayas\_75 Group", being former students of BIT Sindri, acting through their authorized representative, hereinafter referred to as "the Alumni", which expression shall, unless repugnant to the context or meaning thereof, include its members, successors, and permitted assigns.

### WHEREAS

The Prayas\_75 Group being former students of BIT Sindri, have always and constantly yearned with deep and earnest desire to render assistance to needy and deserving students of BIT Sindri as a mark of gratitude to their alma mater and society.

The "Prayas\_75 Group" Group have resolved to pool their resources and collectively establish a Benevolent Fund by depositing the corpus **in the Endowment Account of BIT Sindri**, for providing scholarships and financial assistance to diligent, meritorious, and economically weaker students of the Institute.

BIT Sindri has agreed to establish, administer, and manage the said Benevolent Fund as a non-profit and tax-exempt fund, duly deposited and maintained in the **Endowment Account of BIT Sindri**, which has already been approved by the Government of Jharkhand, for supporting needy students undergoing technical education at BIT Sindri.

In pursuance of the aforesaid, the Parties desire to record the terms and conditions governing the establishment, management, and operation of the Benevolent Fund.

### NOW THEREFORE, THE PARTIES AGREE AS FOLLOWS:

#### ARTICLE 1

##### Title, Object, Creation, and Control of Benevolent Fund

1.1 The name of the Benevolent Fund shall be "PRAYAS\_75 GROUP BENEVOLENT FUND", hereinafter referred to as the "FUND."

1.2 The primary objective of the FUND is to provide scholarships and financial assistance to students of BIT Sindri who are academically brilliant, diligent, and of good moral character but lack adequate financial means to pursue engineering education.

1.3 The corpus of the FUND shall be created through voluntary contributions by the alumni of the 1975-79 batch of BIT Sindri, initially up to an amount of Rs. 15.75 Lakhs. Faculty members, staff, alumni of other batches, and beneficiaries of the FUND may also contribute voluntarily.

1.4 The entire corpus and all subsequent contributions of the FUND shall be deposited in the Endowment Account of BIT Sindri and shall be separately maintained, accounted for, and administered by the BIT Sindri administration in accordance with applicable financial rules, statutes, and Government of Jharkhand guidelines.

1.5 The FUND shall be maintained, administered, and managed under the aegis and control of BIT Sindri, P.O. Sindri Institute, P.S. Sindri, District Dhanbad, Jharkhand.

1.6 The Director, BIT Sindri shall be the overall controlling authority of the FUND.

## **ARTICLE 2**

### **Management of the Fund**

2.1 The FUND shall be managed by a Managing Committee comprising the following members:

- a) Dean, Alumni Affairs, BIT Sindri – Chairperson
- b) Dean, Academic, BIT Sindri – Member
- c) Head, Finance & Accounts, BIT Sindri – Member
- d) Dean, Students' Welfare, BIT Sindri – Member-Secretary / Convener
- e) One member of BIT Sindri 1975–79 Batch Alumni nominated by Prayas\_75 Group – Member
- f) One Student of 7th / 8th Semester, BIT Sindri nominated by the chairperson each year – Member

2.2 The Managing Committee may co-opt additional faculty members with the approval of the Director, BIT Sindri.

2.3 The Managing Committee shall frame rules and byelaws for effective administration of the FUND, subject to approval by the Director, BIT Sindri.

2.4 The Member-Secretary shall receive, scrutinize, and place applications before the Managing Committee for selection of beneficiaries and determination of assistance.

2.5 Meetings shall be held with a quorum of two-thirds of the total members. Decisions shall preferably be taken by consensus; however, in case of dispute, the decision of the Director, BIT Sindri shall be final and binding.

2.6 Proceedings and records of meetings shall be properly documented and disclosed through the BIT Sindri website.

2.7 The Managing Committee shall meet at least twice in an academic year.

## **ARTICLE 3**

### **Maintenance and Application of Fund Account**

3.1 Separate books of accounts shall be maintained for the FUND under the Endowment Account. All receipts, investments, expenditures, balance sheets, and audit reports shall be transparent and published on the BIT Sindri website.

3.2 Annual expenditure from the FUND shall not exceed 85% of the gross annual income, and at least 15% shall be mandatorily reinvested into the corpus.

3.3 The corpus shall be invested prudently in approved securities, fixed deposits, and other permissible instruments with the approval of the Managing Committee and Director, BIT Sindri.

#### **ARTICLE 4**

##### **Eligibility and Period / Duration of Benefit**

4.1 Poorest of poor students with brilliant academic performance and good moral character, pursuing bachelor's degree courses in engineering and technology at BIT Sindri and studying from First Semester to Eighth Semester, shall be eligible for benefit from this FUND irrespective of caste, creed, colour, gender, region, or language.

4.2 The selection of beneficiary students and the quantum and nature of support shall entirely rest with the Managing Committee. In case of dispute, the decision of the Director, BIT Sindri shall be final and binding.

4.3 Assistance to beneficiaries shall be in the form of scholarship only and shall be limited to one semester at one instance.

4.4 Continuation of scholarship in the subsequent semester shall be subject to the beneficiary passing all papers in the first attempt without any backlog and securing a minimum of 7.0 CGPA (10-point scale) or 65% marks, whichever is higher.

4.5 The beneficiaries shall essentially belong to the poorest of poor category. Illustrative criteria may include:

- a) Orphan student with no independent means of subsistence
- b) Family landholding less than 0.5 hectare
- c) Annual family income below Rs. 2,50,000
- d) Parents not employed in organized sectors
- e) Parents engaged in unorganized sector without regular income
- f) No self-owned house
- g) Not receiving any other scholarship or financial assistance

4.6 Any beneficiary failing to meet academic requirements or found indulging in moral turpitude at any time shall be disqualified from further assistance under the FUND.

#### **ARTICLE 5**

##### **Regulation and Audit of Fund**

5.1 The FUND shall be audited annually after the close of the accounting year by a qualified auditor, who shall also certify utilization of income for its mandated purpose.

5.2 The scheme, eligibility criteria, application forms, and other relevant details shall be displayed on the BIT Sindri website.

5.3 Records of Managing Committee meetings, beneficiary details, audit reports, and financial statements shall be uploaded periodically under a dedicated Alumni Affairs section for the FUND.

## **ARTICLE 6**

### **Taxation and Statutory Compliances**

6.1 Contributions to the FUND shall be eligible for tax exemption under applicable provisions of the Income Tax Act, 1961, FCRA, 2010, and other relevant laws. BIT Sindri shall ensure all statutory compliances.

#### 6.2 Statutory Compliance

BIT Sindri shall ensure all statutory compliances.

## **ARTICLE 7**

### **Expectations from Beneficiaries and Special Provisions**

7.1 In the event that no representative of the BIT Sindri 1975–79 Batch Alumni is available, responsive, or participating in FUND-related decisions for a continuous and reasonable period, BIT Sindri shall have the right to manage or modify utilization of the FUND in the larger interest of students.

7.2 Beneficiaries shall maintain good moral conduct and act as role models within the Institute.

7.3 Beneficiaries may be encouraged to make a soft commitment to support at least one student financially after achieving professional stability.

## **ARTICLE 8: GENERAL PROVISIONS**

### 8.1 Beneficiary Expectations

8.1.1 Beneficiaries shall maintain good moral conduct and act as role models.

8.1.2 Beneficiaries encouraged to support at least one student after achieving professional stability.

### 8.2 Amendment

This MoU may be amended by mutual written consent of both Parties.

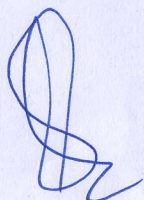
### 8.3 Termination

Either Party may terminate this MoU with six months' written notice.

### 8.4 Dispute Resolution

Disputes shall be resolved amicably; unresolved disputes referred to Director, BIT Sindri for final decision.

### 8.5 Governing Law



This MoU shall be governed by laws of India, with jurisdiction at Dhanbad, Jharkhand.

### ARTICLE 9: SIGNATORIES

IN WITNESS WHEREOF, the Parties have executed this Memorandum of Understanding on the date first above written.

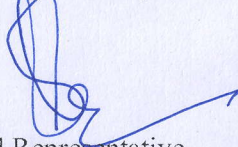
FOR BIT SINDRI:

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Director   
BIRSA INSTITUTE OF TECHNOLOGY, SINDRI

Name: Prof. Pankaj Rai  
Signature: Director, BIT Sindri  
Official Seal:

Date:

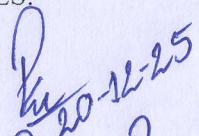
FOR "Prayas 75 Group":

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Authorized Representative  
Name: SUJIT KUMAR MITTAL  
Address: A/402, Palm Enclave, Sarkande  
Bilaspur - 495001  
Signature:

Date: 20/12/25

WITNESSES:

1. ---  
Name: Prof. Prakash Kumar, Prof. & Head,  
Address: Dept. of Production & Ind. Engg.,  
Signature: BIT Sindri  
Dean  
Alumni Affairs  
BIT Sindri  
  
20-12-25

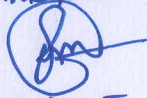
Date: 20-12-25

2. ---

Name: SANJAY ORAON

Address: Administrative Officer, BIT Sindri

Signature:



Date:

20/12/25

Administrative Officer  
B.I.T. SINDRI, DHANBAD

**CONTRIBUTORS OF PRAYAS\_75**

<b>S.N</b>	<b>Name</b>	<b>Branch</b>
1	ANANT BHATT	PRODUCTION
2	ABHAY KUMAR VERMA	CIVIL
3	AJIT KUMAR	METALLURGY
4	ANIL KUMAR	CHEMICAL
5	ARUN KUMAR	PRODUCTION
6	ASHOK MISHRA	PRODUCTION
7	BAIJU PRASAD GUPTA	ELECTRICAL
8	BASANT KUMAR JHA	MECHANICAL
9	BIPIN BIHARI VERMA	METALLURGY
10	DEBMALYA GHOSH	ELECTRICAL
11	INDRADEO NARAIN SINHA	CIVIL
12	MADHURESH NAGSAIN	ELECTRONICS & COMMUNICATION
13	MANOHAR SINGH SAINI	CHEMICAL
14	MUKTESHWAR CHAUBE	CHEMICAL
15	MUKUND CHANDRA BHATTA	CHEMICAL
16	MURARI PRASAD	CHEMICAL
17	NARENDRA NARAIN MISHRA	MECHANICAL
18	NIRMAL KUMAR	CIVIL
19	PANDEY BRAJ BHUSHAN PRASAD	ELECTRICAL
20	PRABHAT KUMAR JHA	PRODUCTION
21	PRADIP KUMAR	ELECTRONICS & COMMUNICATION
22	PRAKSH BIHARI DAS	ELECTRICAL
23	RADHE SHYAM MISHRA	PRODUCTION
24	RAJAT ROY	CHEMICAL
25	RAJEEVA RANJAN	PRODUCTION
26	RAJIV KUMAR TEWARY	ELECTRICAL
27	RAM BILAS SINGH	MECHANICAL
28	RAM KRIPAL SINGH	ELECTRICAL
29	RANG NATH JHA	MECHANICAL
30	RANJIT VERMA	ELECTRICAL
31	SHAMBHU DAS	CIVIL
32	SHANTRAKSHIT SHARMA	ELECTRONICS & COMMUNICATION
33	SHYAM NANDAN MISHRA	ELECTRONICS & COMMUNICATION
34	SHYAM SUNDER YADAV	ELECTRONICS & COMMUNICATION
35	SUJIT MITRA	PRODUCTION
36	UMA SHANKER YADAV	METALLURGY
37	VIJAY KUMAR PRADHAN	CIVIL
38	VISHAWMOHAN PRASAD	PRODUCTION
39	YOGENDRA TIWARI	CIVIL